Chapter 4 Sec. 1

1. What is credit and how is it calculated?
2. What is installment debt and what do most people buy with it?
3. What is a pro and a con of a longer repayment period?
4. What is the largest form of installment debt in the country?
5. Give a couple of reasons of why people go into debt.
6. What is the decision a consumer makes when deciding whether to go into debt?