Chp. 5 Sec. 4

1. What are the three major trade-offs when buying an automobile?
2. What is a registration fee?
3. What are the steps that will reduce the probability of a major repair?
4. What are the factors that affect insurance rates?
5. What is an extended warranty?
6. What is depreciation?
7. What is liability insurance?
8. Who has a high rate of accidents/low rate of accidents?
9. Why can’t rate vary too widely?