Chp. 14-3

1. What are token coins and who makes all U.S. coins?
2. What percentage of U.S. currency is in coins?
3. Who prints Federal Reserve Notes and why do they not make denominations over $100?
4. What are checkable deposits and what did they used to be called?
5. Who can offer checkable deposits today?
6. Explain what a credit card really is.
7. What is a debit card and how does it work?
8. What are Near Moneys?
9. Explain what M1 and M2 are.