AP Macro Economics

Welcome to Macro Economics. We will be studying the economy as whole and the role we play in it. We will be looking at how inflation, interest rates, foreign exchange rates, and balance of payments affect our economy. In modern economics the role of the United State in the economy of the world is extremely important because of this we will be examining world issues as they play a role in our economy. We will be looking at the different points of view on these subjects.

**Topics:**

Our Economy and Scarcity

GDP

Supply, Demand, and Equilibrium

Market Failure

Measures of Output

The labor force

Inflation

Aggregate Demand and Supply

Taxes and Spending

Federal Budget

Money Supply and Banking

Measures of Growth

U.S. Trade

Global Exchange Rates

**Class Expectations**

1. Be respectful of others. If someone else is talking you are not.

2. Respect the opinions of others. There is more than one way to look at the world.

3. Respect the space and property of others. Keep your hands to yourself.

4. Be responsible for your own situation. Don’t blame others for your mistakes.

5. Desks are to be kept clean and where they are.

6. You will come to this class prepared. This means with your book and notes. You will lose a point every time you are unprepared.

7. Assignments you miss due to absence are your responsibility to get from me or another classmate. I will not chase you down.

8. Late work is dropped a letter grade each day it is late. More than four days and it is a zero.

9. Tardiness is unacceptable. You are tardy if you are not in your seat when the bell rings. You will lose two points every time you are late without permission.

10. Cell phones are not allowed. If I see them, they become mine and may not be returned right away that day.

11. Water is o.k. That is all that is allowed. No other beverages or candy of any kind.

12. Your textbook is a privilege not a right. You will pay the replacement cost of them.

13. Restrooms. Go before or after class. You may not be allowed to go during class.

14. Any cheating gains an automatic zero on that assignment or test.

15. If there is a sub for me and they report misbehavior, you will lose points.

Grading is on a total points system. All point accumulated throughout the quarter and semester make up your grade. Nothing is weighted. All points are of equal value (tests, assignment etc). You will have a final at the end of the first and second semester. They are cumulative finals covering all information that has been covered during that semester only. They are also not weighted they are simply added to your second and fourth quarter grades.

**AP Exam**

The AP test has two parts which will involve a multiple choice section and a free response section. There will be about 60 multiple choice questions and around 3 free response questions. One of the questions will be longer than the other two.

**Extra Credit**

I don’t offer extra credit at all. It is not fair to the students that work hard all the time. Pay attention and do your work honestly and you will be successful. Effort and work are the keys to succeeding in my class.

**Consequences**

If any detentions are handed out they will be served at my discretion not yours. I don’t care if you have sports, play, or a job. They are not my concern.

**Summary**

Following the rules and making sure your work is done and you are prepared will ensure a successful year in this class. If you have any problems whatsoever please come to me with those issues. I will do my best to help you succeed. I am in my room before school and after school. Just give me a heads up and I will make sure we discuss any issues you have.